



## Performa International Bond Fund

### Morningstar Rankings™ & Ratings

as at August 31, 2011

#### Overall Morningstar Rating™

Overall Morningstar Rating™ ★★★★★

#### Morningstar Ratings™ & Rankings (by period)

##### 3-Year

Morningstar Rating™	★★★★★	
Morningstar Risk-Adjusted Return Percentile Rank	27.05	(Best = 1; Worst =100)
Morningstar Return Percentile Rank	32.85	(Best = 1; Worst =100)
Morningstar Risk Percentile Rank	79.57	(Worst = 1; Best =100)

##### 5-Year

Morningstar Rating™	★★★★★	
Morningstar Risk-Adjusted Return Percentile Rank	20.00	(Best = 1; Worst = 100)
Morningstar Return Percentile Rank	24.62	(Best = 1; Worst = 100)
Morningstar Risk Percentile Rank	82.20	(Worst = 1; Best = 100)

##### 10-Year

Morningstar Rating™	★★★★★	
Morningstar Risk-Adjusted Return Percentile Rank	14.83	(Best = 1; Worst = 100)
Morningstar Return Percentile Rank	17.86	(Best = 1; Worst = 100)
Morningstar Risk Percentile Rank	86.36	(Worst = 1; Best = 100)

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## DEFINITIONS:

**Morningstar Rating:** The Morningstar Rating brings load-adjustments, performance (returns) and risk together into one evaluation. To determine a fund's star rating for a given time period (three, five, or 10 years), the fund's risk-adjusted return is plotted on a bell curve: If the fund scores in the top 10% of its category, it receives 5 stars (Highest); if it falls in the next 22.5% it receives 4 stars (Above Average); a place in the middle 35% earns 3 stars (Average); those lower still, in the next 22.5%, receive 2 stars (Below Average); and the bottom 10% get only 1 star (Lowest). The Overall Morningstar Rating is a weighted average of the available three-, five-, and 10-year ratings.

**Morningstar Return:** An annualized measure of a fund's load-adjusted excess return relative to the return of the 90-day Treasury Bill over a three-, five-, or ten-year period. This is a component of the Morningstar Risk-Adjusted Return. Morningstar Return is displayed in decimal format and is calculated only for those investments with at least three years of performance history.

**Morningstar Risk:** An annualized measure of a fund's downside volatility over a three-, five-, or ten-year period. This is a component of the Morningstar Risk-Adjusted Return. Morningstar Risk is displayed in decimal format and is calculated only for those investments with at least three years of performance history. A high number indicates higher risk and low numbers indicate lower risk.

**Morningstar Risk-Adjusted Return (MRAR):** The guaranteed return that provides the same level of utility to the investor as the specific combination of returns exhibited by the fund. In other words, to "risk adjust" the returns of two funds means to equalize their risk levels through leverage or de-leverage before comparing them. The end result is an accurate representation of an investment's return that accounts for its level of risk. In a simplified manner, MRAR equals the investment's 'Morningstar Return' minus its 'Morningstar Risk'. Morningstar's level of risk is calculated differently than many other methods.